

# Wholesale Investment Property Brochure

This Property Brochure is STRICTLY for HNG Investors and associates only.



All Properties are normally sold within 14 days from the date listed. Please check the status of the unit with us before beginning research on properties older the 14 days.

## 346 Whitehead Rd, Hamilton, NJ 08619

Wholesale Price: \$89,000
After Repair Value: \$145,000
Yearly Net Cash Flow: \$10,996

Cap Rate: 10.05%

#### **Included Within:**

Pictures & Address

Property Details

Financial Projections

About Hamilton



**832 S. Broad St., Trenton, NJ** P: 609-256-6111 F: 609-656-7601

www.HollyNanceGroup.com

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# Wholesale Property Pictures 346 Whitehead Rd, Hamilton, NJ 08619











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#### September 14, 2016

# **Property Information**

Building Type: Colonial

Bedrooms: 3

Bathrooms: 1.5

Real Estate Tax: Yearly \$3,673 / Monthly \$306.08

Occupancy: Vacant

Parking: 3 Car Driveway

#### **Construction Details:**

Façade and Exterior: Vinyl

Roof: Shingles

Electric: Breakers

Heating: Gas

Plumbing: Pex

Laundry: Yes (Basement)

Zoning: Single Family



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<u>Projected Financials:</u> The following pro-forma is based on stabilized property occupancy. Expenses and profits were derived from market research.

#### **Passive Income Rental**

Investment Type	<u>Cost</u>
Wholesale price	\$89,000.00
Rental Rehab cost	\$18,000.00
Estimated closing costs	\$2,448.00
Total Initial Investment:	\$109,448.00

### **Rental Cash Flow (Yearly)**

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Rental Income @ \$1,600/mo	\$19,200.00
Vacancy/Maintenance (1 month rent)	-\$1,600.00
Utilities (Water Bill)	Tenant pays
Accounting	-\$125.00
Landscaping	-\$150.00
Leasing commissions (1 month rent	-\$320.00
every 5 years)	
Estimated Insurance	-\$800.00
Estimated Taxes	-\$3,673.00
Property Management Fee's (8%)	-\$1,536.00
*8% applies if we are managing a portfolio of	
2 or more of your properties. Standard rate is	
10%.	
Total Yearly NOI:	\$10,996.00



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The information contained herein is subject to inspection and verification by all parties relying on it. No liability for its inaccuracy, errors, or omissions are assumed by the Sellers or their representatives. This is not a solicitation or offering to residents of any state where this offering is prohibited by law.

### **About Hamilton Township, NJ**

One of the safest cities in America...









**Hamilton Township** is a township in Mercer County, New Jersey, United States. It is located immediately east of the city of Trenton, the state's capital. In 2006, Hamilton Township was ranked by Morgan Quitno as the eighteenth-safest city in the United States, out of 369 cities nationwide. In the company's 2005 survey, the Township was ranked 15th safest of 354 cities surveyed nationwide.

Situated next to the New Jersey state capital of Trenton, and New Jersey's eighth-largest municipality, Hamilton Township is 65 miles (105 km) away from New York City and 35 miles (56 km) away from Philadelphia. Hamilton is also close to most points along the Jersey Shore. By car, Hamilton is about 80 minutes from New York City and 50 minutes from Philadelphia. The train ride to New York is slightly shorter than the drive into New York while the train ride to Philadelphia is slightly longer than the drive into Philadelphia. With nearly 90,000 residents and 40 square miles (100 km2) of land, it offers modern train station and major roads passing through, including the New Jersey Turnpike (Interstate 95), Interstate 295, Interstate 195, U.S. Route 130, U.S. Route 206 and Route 33, it is a transportation hub. Hamilton is the only municipality in the state that hosts Interstate 95 and both of its auxiliary routes, Interstates 195 and 295.



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