

# Wholesale Investment Property Brochure

This Property Brochure is STRICTLY for HNG Investors and associates only.



#### \*\*Great Potential Flip or Passive Income Rental

All Properties are normally sold within 14 days from the date listed. Please check the status of the unit with us before beginning research on properties older the 14 days.

Address and Pictures	Property Details	Financial Projections	About Town
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9 Midfield Lane, Willingboro, NJ 08046

Wholesale Price: \$79,000 After Repair Value: \$155,000 Flip Projected Profit: \$25,971 Rental Yearly Net Cash Flow: \$9,446 Cap Rate: 10.07%



832 S. Broad St., Trenton, NJ P: 609-256-6111 F: 609-656-7601 www.HollyNanceGroup.com

March 31, 2017

### <u>Wholesale Property Pictures</u> <u>9 Midfield Lane, Willingboro, NJ 08046</u>









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## **Property Information**

Building Type:	Cape	
Bedrooms:	4	
Bathrooms:	2	
*Bonus:	3 Season Room	
Real Estate Tax:	Yearly \$5715 / Monthly \$476.25	
Occupancy:	Vacant	
Parking:	Driveway	
Construction Details:		
Façade and Exterior:	Vinyl Siding	
Roof:	Shingles	
Electric:	Breakers	
Heating:	HVAC	
Plumbing:	Copper	
Laundry:	Yes	
Zoning:	Single Family	



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**<u>Projected Financials</u>**: The following pro-forma is based on stabilized property occupancy. Expenses and profits were derived from market research.

	Fix and Flip	Passive Income Rental
Investment Type	Cost	Cost
Wholesale price	\$79,000	\$79,000
Rehabilitation cost	\$35,000	\$15,000
Estimated Closing Cost	\$2172	\$2172
Estimated Holding	\$3857	
Estimated Selling (6% ARV)	\$9,000	
Total Initial Investment	\$129,029	\$96,172

### **Net Profit Calculation Fix and Flip**

Estimated ARV	\$155,000
Total Estimated Investment	\$-129,029
Projected Net Profit	\$25,971

Annualized Return (4 Mos)	50.25%
Annualized Return (6 Mos)	33.50%
Annualized Return (8 mos)	25.13%
Annualized Return (12 mos)	16.75%



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Rental Cash Flow (Yearly)	Cap Rate: 10.07%	
Rental Income @ \$1650/mo	\$19,800.00	
Vacancy/Maintenance (1 Month Rent)	-1,650.00	
Utilities (Water Bill)	Tenant Pays	
Accounting	-125.00	
Landscaping	-150.00	
Leasing Commissions (1 month rent every 5 years)	-330.00	
Estimated Insurance	-800.00	
Estimated Taxes	-5,715.00	
Property Management Fees (8%) *8% applies if we are managing a portfolio of 2 or more properties. Standard rate is 10%	-1,584.00	
Total Yearly NOI:	\$9,446	



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### About Willingboro, NJ

Burlington County's hidden value...



**Willingboro Township** is a township in Burlington County, New Jersey, and a suburb of Philadelphia. As of the 2010 United States Census, the township's population was 31,629. Willingboro is divided into several sections, each section's street names beginning with the same letter as the corresponding section. For example, streets in Pennypacker Park all begin with the letter "P". This is the case with all parks, excluding Martin's Beach and certain streets in Rittenhouse Park.

The Willingboro Township Public Schools serves students in pre-Kindergarten through twelfth grade. The Willingboro Public Library (WPL) is the municipal public library for the community.



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New Jersey Transit provides bus service via routes between Trenton and Philadelphia. Academy Bus provides service from Willingboro to Jersey City, as well as Lower and Midtown Manhattan.



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